

OFFICIAL NOTICE OF RATE CHANGE FOR AUGUST 1, 2021

This document is an Official Notice that includes specific legal language and information for members about a change in electricity rate tariffs.

On August 1, 2015, you became a member of Tri-County Electric Cooperative as part of the acquisition of Alliant Energy's Minnesota electric distribution assets by Tri-County Electric Cooperative and 11 other members of Southern Minnesota Energy Cooperative. The sale, along with a five-year rate transition plan, was approved at that time by the Minnesota Public Utilities Commission (PUC). This final stage involves moving current retail electric rates to the MiEnergy legacy rates on August 1, 2021. MiEnergy Cooperative's Board of Directors approved the rates listed below.

In summary, the majority of residential members that reside within the city limits of Chatfield, Lewiston, Fillmore, Ostrander, Racine, Stockton, Utica and Wykoff will be categorized into the city rate class. Residential members that reside in the rural areas outside these cities will be categorized in the rural residential rate class. Farm and commercial members will be classified based on their transformer size and electric load. The MiEnergy legacy rates have a higher basic service charge, which recovers the cost of electric infrastructure and delivery of electricity to your home, farm or business, but a lower kilowatt-hour charge (kWh) and a significantly lower monthly Power Cost Adjustment (PCA) on the energy charge. In total, the transition from the old Alliant rate structure to the MiEnergy legacy rate structure reduces total revenue to MiEnergy by 0.2%. As with all rate changes, some members will see an increase, and others will see a decrease. In this transition, most members will see a decrease, with the exception of the rural residential rate class members that use very few kWh.

RATE CLASS	AUGUST 1 DAILY BASIC SERVICE	AUGUST 1 ENERGY RATE	AUGUST 1 DEMAND RATE
City (0-49 kVA)	92¢	10.7¢/kWh	N/A
Suburban (0-49 kVA)	\$1.13	10.7¢/kWh	N/A
Rural (0-49 kVA)	\$1.67	10.7¢/kWh	N/A
General Purpose Small (3-phase<50 kVA)	\$1.70	7.4¢/kWh	\$6
General Purpose (50-100 kVA)	\$2.10	7.4¢/kWh	\$9.25
Small Commercial (101-300 kVA)	\$3.87	6.6¢/kWh	\$9.75
Large Commercial (301-1000 kVA)	\$4.67	9.1¢/kWh on-peak summer* 7.1¢/kWh on-peak non-summer* 6.1¢/kWh off-peak	\$11.25
Peak Alert/Generator (50-1000 kVA)	\$3.17	6.5¢/kWh	\$5.75
Interruptible Heating & Cooling	27¢	9.3¢/kWh summer* 7.3¢/kWh non-summer*	N/A
Electric Vehicle/Forklift Chargers	27¢	19.3¢/kWh on-peak summer* 17.3¢/kWh on-peak non-summer* 4.9¢/kWh off-peak	N/A

*Summer is defined as the months of June, July and August. Non-summer is the remaining months.

MiEnergy Cooperative provides electric service to 23,000 electric services in southeastern Minnesota and northeastern Iowa. We maintain 5,554 miles of electric distribution line and we average 3.4 members per mile of line. Our rate classes are designated based on density, cost to provide the electric service and without cross subsidization of rate classes.

As a member of MiEnergy Cooperative, if you have questions on the transition or your electric rate class designation, please contact our office.

Sincerely,



Brian Krambeer
President/CEO



Dean Nierling
Board Chair