

# Capital Credit Refunds

*Have Arrived!*



# It pays to be a member of MiEnergy Cooperative

Capital credits are your share of the cooperative's "profits." Per MiEnergy's bylaws, the board of directors determines the amount of retirement each year based on the financial condition of the cooperative.

The board recently approved retiring over \$1.9 million in capital credits. If you purchased electricity from the co-op during 1996-1998 and/or 2000-2022, your credit is listed as a "Capital Credit Refund" on your enclosed statement. The 1996-1998 credits are a retirement from Dairyland Power Cooperative that we are passing on to members.

Capital credits at not-for-profit companies are similar to dividends paid by for-profit companies. The difference is the cooperative's "shareholders" are the people it serves and the dividends (capital credits) are paid only to those members.

For more information about capital credits, read the October issue of MiNews or visit our website, [www.MiEnergy.coop](http://www.MiEnergy.coop).

